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**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

LN MANAGEMENT LLC SERIES 5271
LINDELL,

Plaintiff,

v.

ESTATE OF ANNE PIACENTINI, an
individual; FEDERAL NATIONAL
MORTGAGE ASSOCIATION; STATE OF
NEVADA, Department of Health and Human
Services, Division of Health Care Financing
and Policy; and DOES 1 through 10, inclusive,

Defendants.

FEDERAL NATIONAL MORTGAGE
ASSOCIATION,

Counterclaimant,

v.

LN MANAGEMENT LLC SERIES 5271
LINDELL, a Nevada LLC; THE KEYS
CONDOMINIUM ASSOCIATION, a Nevada
non-profit corporation; DOES 1 through 10,
inclusive; ROES Business Entities 1 through
10, inclusive,

Counter-Defendants.

CASE NO. 2:15-cv-00131-JAD-NJK

**STIPULATION TO ENTRY OF ORDER
AND ORDER PERMITTING
FEDERAL HOUSING FINANCE
AGENCY TO INTERVENE AS
CONSERVATOR OF THE FEDERAL
NATIONAL MORTGAGE ASSOCIATION**

1. The Federal Housing Finance Agency (“FHFA” or “Conservator”), as Conservator for Defendant Federal National Mortgage Association (“Fannie Mae”), seeks to intervene in the above-captioned action pursuant to 12 U.S.C. § 4617(b)(2)(A)(i) and Fed. R. Civ. P. 24.

2. On September 6, 2008, FHFA’s Director appointed the FHFA Conservator of Fannie Mae and the Federal Home Loan Mortgage Corporation in accordance with the Housing and Economic Recovery Act of 2008, Pub. L. 110-289, 122 Stat. 2654 (codified at 12 U.S.C. § 4617) (“HERA”), and the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (12 U.S.C. § 4501, et. seq.).

3. The FHFA, as Conservator, has succeeded to “all rights, titles, powers, and privileges” of Fannie Mae, including its right to sue and be sued in the federal courts. *See* 12 U.S.C. § 4617(b)(2)(A)(i).

4. Accordingly, FHFA has an unconditional federal statutory right to intervene in this matter, *see* Fed. R. Civ. P. 24(a)(1), and to assert its interests in a manner consistent with the Conservator's powers and duties.

5. Pursuant to Fed. R. Civ. P. 24(c), FHFA attaches as Exhibit A its intended Answer.

STIPULATION

FHFA and Plaintiff LN Management LLC Series 5271 Lindell, through their attorneys of record, hereby stipulate and request that the Court make this stipulation an order of the Court:

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The FHFA shall be permitted to intervene in the above-referenced action pursuant to 12 U.S.C. § 4617(b)(2)(A)(i) and Fed. R. Civ. P. 24.

DATED this 13th day of February, 2015.

<p>By: <u>/s/ Kerry Faughman</u> Kerry Faughman, Esq. Nevada Bar No. 12204 P.O.Box 335361 North Las Vegas, NV 89086 Tel. 702-301-3096 Fax. 702-331-4222 Attorneys for Plaintiff LN Management LLC Series 2543 Citrus Garden</p> <p>By: <u>/s/ Colt B. Dodrill</u> Colt B. Dodrill, Esq. Nevada Bar No. 9000 WOLFE & WYMAN LLP 980 Kelly Johnson Drive, Ste 140 Las Vegas, Nevada 89119 Tel: (702) 476-0100 Fax: (702) 476-0101 cbdodrill@wolfewyman.com Attorneys for Federal National Mortgage Association</p>	<p>FENNEMORE CRAIG, P.C.</p> <p>By: <u>/s/ Leslie Bryan Hart</u> Leslie Bryan Hart, Esq. (SBN 4932) John D. Tennert, Esq. (SBN 11728) 300 E. Second St., Suite 1510 Reno, Nevada 89501 Tel: 775-788-2228 Fax: 775-788-2229 lhart@fclaw.com; jtennert@fclaw.com</p> <p>and</p> <p>(Pro Hac Vice to be submitted) ARNOLD & PORTER LLP Asim Varma, Esq. Howard N. Cayne, Esq. Michael A.F. Johnson, Esq. 555 12th Street NW Washington, DC 20004 Tel:(202) 942-5000Fax: (202)942-5999 Asim.Varma@aporter.com; hcayne@aporter.com; Michael.Johnson@aporter.com;</p> <p>Attorneys for Proposed Intervenor Federal Housing Financing Agency</p>
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ORDER

IT IS SO ORDERED.


UNITED STATES DISTRICT COURT JUDGE

DATED: February 17, 2015

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